techstars_

24/02/2023

Anand Pikle

Passport Number: R8618581

Citizenship: Indian

Immigration Service: Israel Visa Application Centre, Mumbai, India.

Purpose of Travel: Attend Techstars Startup Accelerator Program in Tel-Aviv.

Subject: B2 - Multiple Entry Business Visitor Visa for Mr. Anand Pikle

Dear Officer,

This letter is written on behalf of Mr. Anand Pikle. I am the General Manager of Techstars for EMEA/APAC, and Anand Pikle, who works for Pallava Technologies India Private Limited, a wholly owned India subsidiary of ISHIELD TECHNOLOGIES, INC. a Delaware, US registered company ("ishield.ai"), has been accepted into the *Techstars* March 2023 program in Tel-Aviv. We expect Anand Pikle to be in Israel for a period of approximately 100 days to participate in the program, starting from March 13th and ending on June 16th 2023.

I write this letter in an effort to provide background and information concerning Techstars, the purpose of the program, and to address issues that may be of interest to you as you assess Anand Pikle's regular visits to Israel.

Founded in 2006 in Boulder, Colorado, Techstars runs some of the top accelerator programs for entrepreneurial technology companies/technology entrepreneurs in the United States. We run programs in Boulder, Seattle, Boston, New York City, Austin, Chicago, London, Berlin, Tel-Aviv and Los Angeles, among many others.

The program is an intensive three-month program that will give the entrepreneur participants a chance to build their company and access to a group of mentors, which will include investors, seasoned entrepreneurs as well as executives. The program will culminate with an opportunity for the participants to attend a "Demo Day" event, where participants will have the opportunity to present their business plan and product ideas to investors, venture capital groups, executives and others, in an effort to raise funds to continue building their companies.

In case you are not familiar with business accelerator or incubator programs, I want to emphasize a couple of important items about the program.

- Participants will not be paid to participate in the program. The entrepreneurs are expected to support themselves through the process (through personal savings or through salaries drawn from their companies).
 Accordingly, Anand Pikle will not receive a salary or wages from our organization.
- The program is a thirteen-week intensive program. The participants will spend most days working together on planning and developing their business/products, and attend educational sessions in the evening. The program will serve as a hybrid of a conference, a collaborative workshop, and an environment where participants will be given opportunities to create products and further their businesses.
- The program will be highly intense and time-consuming. Participants will likely be engrossed in the program.
 Accordingly, Anand Pikle will not have the time to work on matters not relating to the program.

We accepted Anand Pikle into the program in the hopes that their participation will help their company grow. Following the end of the program, we have no expectation that Anand Pikle will relocate to Israel. We are excited for Anand Pikle to participate in the program, and hope that this letter will help you to better understand the program and Anand Pikle's purpose in visiting Israel.

Please contact the undersigned for any further clarifications.

Sincerely,

Matthew C. Guidarel General Manager

Techstars

For any other question, please contact:

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